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German Democratic Republic

FDD Abstract of [REDACTED]

EXPENDITURES AND INCOME OF THE GDR GOVERNMENT GUESTHOUSE (21 pp; German; [REDACTED])

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This document contains financial and business reports of the Government Guesthouse in Berlin which is run by the Federation of Service Enterprises of the Government of the GDR (Vereinigung der Wirtschaftsbetriebe der Regierung der DDR), and can be divided into two parts. The first, 12 pages, dated 28 February 1951, cover the year 1950. According to the statement there was a total loss of 49,530.89 DM for the year. The guesthouse did not have any guests during January and February 1950, but had regular operating expenses, amounting to 50,000 DM. Furthermore, the guesthouse administration has no control over its occupancy. It has an actual daily income capacity of 900 DM but the average daily income was only 720 DM. The gross turn-over for the year, not counting subsidies, was 1,991,311.88 DM.

The second part of the document, nine pages, dated 20 July 1951, contains the financial statement for the first six months of 1951. A net profit of 125,516.78 DM was realized. This profit was derived primarily from income from banquets. The gross turn-over for the six months was 1,318,636.38 DM, with the following break-down: guesthouse - 188,814.17 DM; restaurant and bar - 249,310.89 DM; casino for ministers - 28,210.35 DM; other sources - 850,000 DM. Banquets are included in "other sources".

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[REDACTED] Foreign language document or microfilm of it ([REDACTED]) can be obtained from the CIA library

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